Galileo Vietnam Fund – Investing in Asia's Sweet Spot

About Bellecapital

Wealth and asset management services for private clients and institutions

Offices in Zurich, Lausanne and London

FINMA-, SEC-, FCA regulated

USD 6.0 bn AuM

Over 60 employees out of which 10 are dedicated investment specialists

Employee owned

Why invest with us?

Unconstrained all-cap approach

Outstanding track record with an annual return above 14% since strategy inception in February 2012

Long-standing network with Vietnamese companies, brokers, analysts

Investing in Asia (including Vietnam) since 1997

Xinyue Hou, CAIA
Portfolio manager

Andreas Kringlen, CFA
Portfolio manager

Our portfolio managers boast many years of investment experience in emerging markets and both hold a Master in Banking and Finance from the University of St. Gallen.

Their expertise is complemented by frequent travels to Asia, an extensive network of local sources and our Vietnamese research partner, Endurance Capital.

Why invest in Vietnam?

Robust economic growth
GDP growth at 6.45% p.a. over the past 18 years

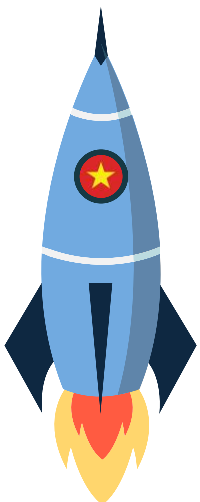
Top export nation
Annual growth of 15.05% p.a. since 1989

Ease of doing business
The country raised its «Ease of doing business»-score by 7 points since 2015

Steady FDI growth
Vietnam boasts 11.84% p.a. growth in FDI since 2000

The «China Plus One»-strategy
Vietnam benefits from China tariffs as companies seek to diversify supply chains

Attractive manufacturing hub
A large, young and well-educated workforce as well as competitive labor costs



Expanding real estate industry
A burgeoning urbanization spurs demand for real estate solutions

Strategic location in Southeast Asia
Geographic centricity and a long coastline as a competitive advantage

Flourishing urbanization
The urban population grew 3.25% p.a. since 1986

Growing consumption
Consumption expenditures grew 6.25% p.a. since 2000

Growing equity market
Foreign equity flows, market volume and liquidity indicate strong market growth

Strong anti-corruption development
Over the last 10 years, Vietnam improved its global rank by 40 positions

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